

Mascoma Community Health Center

Board of Directors

Special Meeting on May 22, 2017, 7 PM at Mascoma Community Health Center

In attendance: Voting Directors – Scott Berry, Sean Murphy, Curtis Payne, Christopher Partain, Mike Samson, Alice Schori, Peter Thurber, Tim Jennings, Mary Paquette and Andy Ware. A quorum was in attendance and voting.

Pete Thurber called the Meeting to order at 7:15 PM.

Resolution One – Line of Credit

Be it resolved that the Board of Directors of Mascoma Community Healthcare, Inc. authorizes Chairman, Dale Barney to set up a line of credit with Mascoma Savings Bank or its assigns, in the amount of \$150,000 with a commercially reasonable interest rate.

The Line of Credit is to be established to provide immediate funding for operations in the form of a loan that is secured by billing submitted to insurance companies. Further, that Dale Barney is authorized to execute an agreement with Business Finance Authority or other government sponsored agency, to provide a loan guarantee for the line of credit if the guarantee is available.

Dale Barney (Chair) or Peter Thurber (Vice Chair) would have the authority to authorize draw downs on this line of credit after consultation with the Finance Committee. Moved by Chris Partain and Second by Tim Jennings. Unanimously approved.

Resolution Two - Canaan PILOT Agreement

Because of his employment by the Town of Canaan, Samson recused himself from the meeting, discussion and voting.

Be it resolved that the Board of Directors of Mascoma Community Healthcare, Inc., enter into a Payment In Lieu of Taxes Agreement with the Town of Canaan. The agreement would require no donations under the Agreement until December 1st, 2019. As of December 1st, 2019, Mascoma Community Healthcare, Inc. shall make an annual donation to the Town of Canaan equal to the current annual tax rate for the Town (combined county, state, school and town tax rate) times the original value

of the property (\$32,300) divided by \$1,000. This donation is to offset in part, the cost of fire and safety services provided by the Town of Canaan to the Health Center. This Agreement is as agreed to by the Board of Selectmen of the Town of Canaan which recognizes that the Mascoma Community Healthcare property is tax exempt property under the laws of the State of New Hampshire. Dale Barney is authorized to sign this agreement on behalf of the corporation. Motion by Alice Schori and second by Tim Jennings. Unanimously approved.

A handwritten signature in black ink, appearing to read "MSamson", with a long horizontal stroke extending to the right.

**Michael Samson,
Acting Secretary**

I attest that this is a true and accurate record.