

Mascoma Community Healthcare

Minutes of the meeting of the Board of Directors

Dale Barney, Presiding

June 30, 2016
by teleconference

In attendance:

Voting Directors – Scott Berry, Lori Dacier, Barbara Dolyak, John Dow, Karen Gray, Gili Lushkov, Curtis Payne, Sean Murphy, Mary Paquette, Alice Schori, Jim Spaulding.

Non-Voting - Dale Barney, Mike Samson

Not in attendance – Barry Clause, Tim Jennings, Peter Thurber, David Beaufait, Ed McGee, Michael Paine

Dale Barney called the Meeting to order at 6:30 PM. Samson indicated that a quorum was present.

Samson asked that the Board approve the various USDA documents sent to individual board members.

Motion by John Dow to approve the additional Resolution Amending Form RD 1942-D for the Land & Building in the amount of \$134,000. Second by Alice Schori. Unanimous approval.

Motion by John Dow to approve the updated Resolution Amending Form RD 1942-D updated for the Land & Building in the amount of \$2,805,000. Second by Barbara Dolyak. Unanimous approval.

Motion by John Dow to approve the updated Resolution Amending Form RD 1942-D for the Equipment in the amount of \$478,000. Second by Barbara Dolyak. Unanimous approval.

Motion by John Dow to approve the additional Resolution Amending Form RD 1942-D for the Equipment in the amount of \$70,000. Second by Barbara Dolyak. Unanimous approval.

Motion by Lori Dacier and seconded by John Dow approving the Resolution consenting to and ratifying all prior actions of the Board, and further authorizing Lori Dacier and Dale Barney and Peter Thurber to sign all documents required at the closing as prepared by Jon Liland of Sheehan Phinney. Unanimous approval.

Motion to approve Mary signing all checks required for the closing of the loans and for signing USDA resolutions for ACH transactions to and from USDA related to the loans; said motion made by Alice Schori and seconded by Barbara Dolyak. Unanimous approval.

Motion to adjourn made by John Dow and seconded by Lori Dacier. Unanimously approved.

Respectfully submitted,
Michael Samson, Acting Secretary