

## **Mascoma Community Healthcare**

### **Minutes of the meeting of the Board of Directors**

**Location: Cardigan Mt. School**

April 11, 2016

Peter Thurber presiding

In attendance:

Voting Directors - Scott Berry, Barry Clause, Lori Dacier, Tim Jennings, Sean Murphy, Mary Paquette, Alice Schori, Jim Spaulding, Peter Thurber

Ex - Officio Directors – David Beaufait, Michael Paine, Mike Samson

Interested community members – Christopher Partain, David Reynolds, Denis Salvail, Meghan Wendlyn

Not in attendance - Carolyn Barney, Dale Barney, John Dow, Barbara Dolyak, Karen Gray, Gili Lushkov, Ed McGee, Curtis Payne, Linda Von Reyn

### **Minutes**

Barry Clause moved to approve minutes from March 14, 2016 and March 21, 2016 as amended. Second by Mary Paquette. Unanimously approved.

### **Committee Report Summaries**

#### **Finance**

Mary Paquette reports the reconciliation summary shows \$16,196.40 for an ending balance. As of March 31, 2016 un-cleared transactions total \$3,138.00 and deposits total \$2,850.00. Balance sheet shows \$6,000.00 has been placed in escrow. Total liabilities & equity shows a balance of \$312,259.12. Profit & Loss statement shows \$10,000.00 as in-kind donation to satisfy agreed upon terms with Mr. Putnam. We ended the fiscal year with a net income of \$171,145.70. Profit & Loss Budget vs. Actual shows we are under budget for income and expenses due to not progressing as far as anticipated. Lori Dacier moved to accept finance report. Second by Alice Schori. Unanimously approved.

#### **Construction/Building**

Mike Samson reports as of right now we cannot build until we have a total of \$500,000.00 raised, or very close to that number. That is according to Mike Koprofski. As of now we have a total of about \$427,000.00. Northern Border loan program is a possibility to raise a significant amount towards the requisite \$500,000.00. Mike Samson has put together all the paperwork necessary so our attorney can go forward with closing. Potentially the earliest we can start construction is May 1, 2016. Building will take 280 calendar days. Scott Berry asks if a special meeting would be necessary to move ahead to start building? Mike Samson says as of yet, it is too early to make any preemptive decision. If the funding is not acquired in a timely enough manner, the project is delayed. This could have an effect on the budget due to winter condition charges.

#### **Fundraising**

Mike Samson reports fundraising chairman Carolyn Barney is withdrawing from most of her duties for health reasons. The project remains very important to her but she needs to focus on her health for a while. She is content with someone else being appointed to take over her position. Total amount raised to date is \$427,590.30. Major outstanding contributors are Visiting Nurses Association, Timken, Brundage Foundation, and Hypertherm. Total outstanding amount is about \$80,000.00. Timken has to hear from home office before final decision is made. Lebanon Rotary Club asked how they could help the community in a symbiotic way. Mike Samson gave them chart which has been handed out. They were impressed with the presentation. So far they have pledged \$10,000.00. As of now without the pledges factored in, we have about \$378,000.00.

#### **Staffing**

No updates to report at this time.

#### **Other business**

Peter Thurber reports Megan Wendlyn is a dentist and MPH student. She will be interning with Peter to look at the project as a whole and give feedback on the dental program. As of now there is nothing further to report about Mr. Putnam situation.

Lori Dacier moved to adjourn meeting. Second by Tim Jennings. Unanimously approved.

Respectfully submitted by  
Lori Dacier, Secretary