

## Mascoma Community Healthcare

### Minutes of the meeting of the Board of Directors

Location: Cardigan Mt. School

December 14, 2015

Dale Barney presiding

In attendance:

Voting Directors - Carolyn Barney, Scott Berry, Barry Clause, Lori Dacier, Barbara Dolyak, John Dow, Tim Jennings, Sean Murphy, Mary Paquette, Alice Schori, Jim Spaulding and Peter Thurber

Ex-officio Directors - Dale Barney, David Beaufait, Michael Paine and Mike Samson

Interested community members - Chris Partain and Philip Salvail

Not in attendance - Karen Gray, Gili Lushkov, Ed McGee, Curtis Payne, and Linda Von Reyn

### Approval of Minutes -

Minutes from November 9, 2015 were approved. Berry motioned approval of minutes of November 9, 2015 meeting. Paquette seconded motion. Motion carried with none opposed.

### Committee Report Summaries -

**Finance** Committee (Paquette reporting) – First profit and loss report goes through all of November. There is a difference of \$200 in deposits. As of December 6, the balance is \$37,384.19. A deposit of \$12,000.00 has been made. No bills waiting to be paid. Profit and loss is showing our total income for the year to be \$107,000.00. Currently, expenses are \$14,773.00, which leaves net income of \$92,000.00. We are under budget ~\$75,000.00 for contributions/donations. Expenses have been under budget ~\$20,000.00. Dow moved to accept treasurer report. Paquette seconded motion. Motion carried with none opposed. (Samson reporting) – Capital budget working capital is \$655,000.00. I am working on getting approval for operations line of credit amount of \$110,000.00 to \$135,000.00 from Mascoma Savings Bank. This will impact the budget favorably since it is a safety net for operations. Payments for the line of credit will not affect organization until year 2 of operation.

**Construction/Building** committee (Dow reporting) – This past week we received boundary line approval for lot line adjustment. Closing will be January 18, 2016 and bids should go out at that time. The building committee reviewed and scored all contractors with results submitted to USDA. Dow moved that the building committee revisit the financial concerns pertaining to Newbury Construction, check out their references, and get questions we have answered and then report back to board our findings. Thurber seconded motion. Motion passed with none opposed. (Samson reporting) – Closing on property is pegged to be middle of January. We still need approval from the bank pertaining loan. Currently the bank is waiting on information from lawyer. During the title search, there was inaccurate reporting in source deed for restrictive covenants. Purchase and sales agreement expires by end of January 2016.

**Fundraising** committee - (Barney C.) – Working on getting additional funding. We keep making deposits as they come in. (Samson reporting) – All proposals to big corporations will be completed within the week.

**Staffing** committee - (Berry reporting) – Letter of interest for dentist and behavioral health providers are in hand. I am still approach other areas of concern for letters. If you know any interested parties, direct them to me.

### Other business-

Jennings would like to approach small businesses in Enfield to get them involved with clinic. Any volunteers to help are welcome and appreciated.

Motion made to adjourn meeting by Thurber, seconded Barney, D.