

**Mascoma Community Healthcare, Inc.
Board of Directors**

Minutes of September 14, 2015

Meeting called to order at 7:30 P.M. on Monday September 14, 2015 by Dale Barney.

In attendance were Alice Schori, Mary Paquette, John Dow, Sean Murphy, Tim Jennings, Linda von Reyn, Curtis Payne, Carolyn Barney, Mike Samson, Pete Thurber, Barry Clause, Gili Lushkov, Lori Dacier, Dale Barney, Chris Partain, Barbara Dolyak, Susan Franks, Dave Beaufait, and Phil Salvail. There were 11 voting members, 3 non-voting and 3 guests. A quorum was declared.

Dale asked for volunteers to be new board secretary. Lori volunteered. Dale moved that Lori be elected Secretary. Motion was carried with all in favor and none opposed.

Minutes of August 10th, 2015

Mike needs to put in a motion to update the minutes from last meeting.

Financial Committee

Mary presented the up to date financial information.

- No bank statement reconciliation this month since when looking at cash and assets it reconciles
- Cash on hand is almost \$41,500
- Couple of bills needs to be sent out.
- Need more checks, made a bill for \$18.00 for reordering- can be picked up at our P.O. Box-Dale says he will pick them up
- Fixed assets-Most of the money spent appears here as an asset and includes working on architecture work, basic site survey and subsurface designs
- Liabilities have yet to be paid and need to be signed off on by building chairman
- Profit/Loss showing large net income-for this year.
- Fixed assets low except for invoices for getting building going.
- Budget to actual-\$4,000 short for estimated contributions
- Advertising under budget, as well as Licenses, legal, and professional fees are under budget by \$22,000 meaning we are showing net income of \$18,000

Mary makes motion to accept as presented.

Dale seconds the motion to accept Mary's report. All in favor with none opposed

Building Committee

John speaking

- Plan and specifications are finished at this point.
- RFQ list has been sent out
- New ad for other interested bidders has been placed

- All interested in building should have their paper work in by 9 Oct 2015 for review on 21 Oct 2015
- Geotechnical has finished their survey-ground is suitable for construction
- Horizons Engineering needs to complete property line adjustment
- Building Committee meeting-23 Sep 2015 Cardigan Mt. Conference Room/church
- No word back from construction companies. Mike Samson assures word would be passed to Randy Cole upon decision

Mike- Speaking (Building Committee)

- We need to get 5 notarizations from Peter.
- Ad has been placed in Valley News for 6 days and also hanging in places that display bid-specs for projects
- Need to hire attorney as part of guidelines per USDA- Also need auditor-sign on for work on project.
- Will need to put the attorney on retainer
- We need \$600,000 raised- at this point we have around \$320,000 and have to come up with difference.
- Attorney and auditor are part of original budget-may not be enough- should come out of closing fees- money should be reimbursable

Tim Speaking

- Have estimate for the building but it could be higher or could be lower.

Fundraising

Carolyn speaking

- Need to still ask 5 foundations-Sunapee Bank, Timken Corp. and Foundation, Brundage, Mascoma (will have their answer in November), and Hypertherm-money raised at this point does not include these big five
- Blanket letter will be sent out to the 5 communities for donations. Just over 4,000 will be sent out.
- Material will take a week to obtain.

Mike about postage and fundraising

- Will take only one main route in Rumney, but will send out fliers to all the other communities.
- Have bids for mailing and printing costs from both Quality Mailing House and R.C. Bradshaw & Co.-Combined total cost should be \$2,017
- Will be mailed to those who have already contributed because it is too difficult to comb through who has given and who hasn't
- Money to raise from individuals is \$100,000
- A denial letters sent from Ledyard.

Peter moved to spend \$2,000 for mailings to 5 communities

Motion carried with all in favor and none opposed

Other Business

- With job descriptions complete and recruitment starting, there will be an executive committee to supervise certain positions. No committee is in place at this time, just wanted to make aware
- Mike would like to put a DBA on the Center's slogan

John moves to have DBA placed on slogan, Peter seconded. Dale Barney brings to vote and the motion passes with all in favor and none opposed.

Carolyn motions to have Curtis placed on the board of directors for the healthcare center with second by Lori Dacier. Dale brings to vote and the motion passes with all in favor and none opposed. Curtis is now on the Board of Directors.

Dale brings to vote motion to adjourn meeting. Vote passes with all in favor and none opposed.