

Mascoma Community Healthcare, Inc.
Projected Project Costs and Timing - Estimate 2015

Project Budget - Estimate

	<u>MCHC Cost</u>	<u>MCHC Cost/SF</u>	<u>Total</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
Gross Square Footage		13,280						
<u>Design and Construction</u>								
Land	\$ 83,000	\$ 6.25	\$ 83,000	\$ 83,000	\$ -	\$ -	\$ -	\$ 83,000
Building Design & Constr.	\$ 2,520,000	\$ 189.76	\$ 2,520,000	\$ 2,520,000	\$ -	\$ -	\$ -	\$ 2,520,000
Estimated Contingency	\$ 28,735	\$ 2.16	\$ 28,735	\$ 28,735	\$ -	\$ -	\$ -	\$ 28,735
Total Construction Costs	\$ 2,631,735	\$ 198.17	\$ 2,631,735	\$ 2,631,735	\$ -	\$ -	\$ -	\$ 2,631,735
<u>Soft Costs</u>								
<u>Site Investigation</u>								
Phase One	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Survey	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Architecture/Engineering</u>								
Project Analysis / Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Architectural Design	\$ 194,690	\$ 14.66	\$ 194,690	\$ 194,690	\$ -	\$ -	\$ -	\$ 194,690
Architectural Design-Additional Engineer	\$ 43,575	\$ 3.28	\$ 43,575	\$ 43,575	\$ -	\$ -	\$ -	\$ 43,575
<u>Consultants</u>								
Various	\$ 15,000	\$ 1.13	\$ 15,000	\$ -	\$ -	\$ 15,000	\$ -	\$ 15,000
<u>Other Soft Costs</u>								
Legal and Title	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Owners Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds USDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest During Construction	\$ 50,467	\$ 3.80	\$ 50,467	\$ -	\$ 25,233	\$ 25,233	\$ -	\$ 50,467
Total Soft Costs	\$ 303,732	\$ 22.87	\$ 303,732	\$ 238,265	\$ 25,233	\$ 40,233	\$ -	\$ 303,732
<u>Other Project Costs</u>								
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Project Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Furniture, Fixtures & Equipment</u>								
Medical Equipment	\$ 443,355	\$ 33.39	\$ 443,355	\$ -	\$ 443,355	\$ -	\$ -	\$ 443,355
Furniture & Art	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Voice and Data	\$ 105,528	\$ 7.95	\$ 105,528	\$ -	\$ 105,528	\$ -	\$ -	\$ 105,528
Total Furn., Fix., and Equip.	\$ 548,883	\$ 41.33	\$ 548,883	\$ -	\$ 548,883	\$ -	\$ -	\$ 548,883
<u>Cost of Issuance</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL COMPREHENSIVE BUDGET	\$ 3,484,350	\$ 262.38	\$ 3,484,350	\$ 2,870,000	\$ 574,116	\$ 40,233	\$ -	\$ 3,484,350
	\$ 2,935,467							

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	MCHC Cost	MCHC Cost/SF	Total	2016	2017	2018	2019	Total
Project Costs								
Construction Costs	\$ 2,631,735		\$ 2,631,735	\$ 2,631,735	\$ -	\$ -	\$ -	\$ 2,631,735
Soft Costs	\$ 253,265		\$ 253,265	\$ 253,265	\$ -	\$ -	\$ -	\$ 253,265
Other Project Costs	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Furniture, Fixtures & Equipment	\$ 548,883		\$ 548,883	\$ -	\$ 548,883	\$ -	\$ -	\$ 548,883
Costs of Issuance	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Construction Costs	\$ 3,433,883		\$ 3,433,883	\$ 2,885,000	\$ 548,883	\$ -	\$ -	\$ 3,433,883
Net Interest During Const.	\$ 50,467		\$ 50,467	\$ -	\$ 25,233	\$ 25,233	\$ -	\$ 50,467
Total Project Costs	\$ 3,484,350		\$ 3,484,350	\$ 2,885,000	\$ 574,116	\$ 25,233	\$ -	\$ 3,484,350
Debt Service Reserve Fund	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Issuance Costs	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Underwriters Discount	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Loan Application Fees	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Uses of Funds	\$ 3,484,350		\$ 3,484,350	\$ 2,885,000	\$ 574,116	\$ 25,233	\$ -	\$ 3,484,350
Bond Issuance Costs				\$ -	\$ -	\$ -		
Sources of Funds								
MCHC Contribution	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants Awarded	\$ 359,000		\$ 359,000	\$ 359,000	\$ -	\$ -	\$ -	\$ 359,000
Operations Line of Credit	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Needed Contributions	\$ 141,000		\$ 141,000	\$ 141,000	\$ -	\$ -	\$ -	\$ 141,000
Interest Earnings During Const.	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Fund Raising & Equity	\$ 500,000		\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000
USDA Note	\$ 3,484,383		\$ 3,484,383	\$ -	\$ 3,484,383	\$ -	\$ -	\$ 3,484,383
Total Sources of Funds	\$ 3,984,383		\$ 3,984,383	\$ 500,000	\$ 3,484,383	\$ -	\$ -	\$ 3,984,383
Net MCHC Working Capital	(\$500,033)							(\$500,033)
Total Sources of Funds								\$ 3,484,350
Net Project Costs to F/S				\$ 2,885,000	\$ 574,116	\$ 25,233	\$ -	\$ 3,484,350
Net Contributions to F/S - WC				\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000